

Laura NOWZOHOUR

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Hi there! I am an Economist Graduate Program Participant at the European Central Bank. In 2022, I obtained my PhD from the Geneva Graduate Institute. My professional interests lie at the intersection of macro, finance and environmental economics. In my papers, I have utilized text mining techniques, empirical methods as well as theoretical models to investigate, e.g., how environmental policies affect clean investments. Generally, I am motivated by analytical questions that matter for economic policy towards a more equitable and sustainable global economy. In 2018, I co-founded [Rare Voices in Economics](#).

EXPERIENCE

SEP 2022 -TODAY	European Central Bank , Economist Graduate Program Participant (Frankfurt/Main) RESEARCH (JAN 2024 – TODAY) <i>Part of the Financial Research Division.</i> FINANCIAL STABILITY AND MACROPRUDENTIAL POLICY (SEP 2022 – DEC 2023) <i>Part of a team chairing the NGFS (Network for Greening the Financial System) work stream on Climate Scenarios. Specifically, I coordinated groups on improving and expanding the NGFS long-term scenarios and on developing short-term scenarios, the latter culminating in a Conceptual Note on Short-Term Scenarios.</i>
JAN 2018 -AUG 2022	Geneva Graduate Institute , Research Assistant (Geneva) CENTRE FOR INTERNATIONAL ENVIRONMENTAL STUDIES <i>Financing Investments in Clean Technologies (jointly with J. Noailly, G. de Rassenfosse and M. van den Heuvel) financed by the Swiss National Science Foundation as part of the NRP 73.</i>
JUN-AUG 2021	International Monetary Fund , PhD Intern (Washington DC) STRATEGY, POLICY, AND REVIEW - MACRO POLICY <i>Why some don't belong - distributional effects of natural disasters (jointly with N. Budina and L. Chen).</i>
JAN 2016 -MAR 2017	European Central Bank , Trainee/Consultant (Frankfurt/Main) INTERNATIONAL POLICY ANALYSIS <i>More than a feeling: confidence, uncertainty and macroeconomic fluctuations (jointly with L. Stracca); What do we know about the global financial safety net? Rationale, data and possible evolution (research assistance for B. Scheubel and L. Stracca and presentation at BoE); Building and automating large databases using Stata and Excel, regular data updates as well as ad-hoc requests.</i>
OCT-DEC 2015	DIW Econ (German Institute for Economic Research) , Intern/Freelance (Berlin) ECONOMIC CONSULTING <i>Analyzing the impact of digitization on labor and media markets, particularly with regard to digital convergence, market consolidation and the emergence of new market participants.</i>
JAN-DEC 2013	U Mannheim , Research Assistant (Mannheim) INDUSTRIAL ORGANIZATION, COMPETITION AND MERGER POLICY
JAN-FEB 2013	Deutsche Bank AG , Intern (Frankfurt/Main) GLOBAL TRANSACTION BANKING: CASH MANAGEMENT & TRADE FINANCE
JUL-SEP 2012	Deloitte & Touche GmbH , Intern (Berlin) AUDIT

SKILLS

CODING | PYTHON, MATLAB, STATA

LANGUAGES | GERMAN, ENGLISH, FRENCH

PAPERS

- Heard the News? Environmental Policy and Clean Investments** (w J. Noailly, M. van den Heuvel, & I. Pla), *Journal of Public Economics*, 2024, [Link](#).
- Does Environmental Policy Uncertainty Hinder Investments Towards a Low-Carbon Economy?** (w J. Noailly & M. van den Heuvel), *NBER Working Paper*, 2021, [Link](#).
- Can Adjustment Costs in Research Derail the Transition to Green Growth?** *CIES Research Paper*, 2021, [Link](#)
- Why Some Don't Belong – The Distributional Effects of Natural Disasters** (w. Budina, N. & Chen, L.), *IMF Working Paper*, 2023, [Link](#).
- More than a Feeling: Confidence, Uncertainty, and Macroeconomic Fluctuations** (w. Stracca, L.), *Journal of Economic Surveys*, 2020, [Link](#).

EDUCATION

- SEP 2017 -OCT 2022 **PhD**, International Economics (*summa cum laude*)
GENEVA GRADUATE INSTITUTE
Supervisors: Cédric Tille & Joëlle Noailly;
Research: policy uncertainty, green finance, text mining/machine learning, directed technical change models, adjustment costs in research.
- SEP 2017 -AUG 2019 **Beginning Doctoral Program**, Economics
STUDY CENTER GERZENSEE
Courses on Macroeconomics (taught by Ricardo Reis, Fernando Alvarez, Jordi Galí and Sergio T. Rebelo), Econometrics (taught by Mark W. Watson and Bo E. Honoré) and Microeconomics (taught by Klaus Schmidt, Piero Gottardi, Jörgen Weibull and John Moore).
- AUG 2014 -JUN 2015 **M.Sc International Trade, Finance and Development**
BARCELONA GRADUATE SCHOOL OF ECONOMICS
Degree jointly awarded by Universitat Pompeu Fabra & Universitat Autònoma de Barcelona.
- AUG 2011 -JUL 2014 **B.Sc Economics**
U MANNHEIM
Exchange semester at National University of Singapore.

TRAININGS

- SEP 2021 **Design and Evaluation of Instrument Packages for Carbon-Neutral Development Pathways**, EAERE Summer School, U Graz
- JAN 2020 **Automated Content Analysis in Python**, VU Winter School, Vrije Universiteit Amsterdam
- JUL 2019 **The Economics of Environmental Policy and Innovation**, CEIP Summer School, U Ottawa
- JUL 2018 **Advanced Tools for Macroeconomists**, LSE Summer School, London School of Economics
- JUL 2016 **Empirical Banking**, Training, Robert Schumann Centre for Advanced Studies & EUI
- JUL 2016 **Macroeconomics of Credit and Asset Bubbles**, CREI Macroeconomics Summer School, Barcelona Graduate School of Economics

REFEREEING

International Journal of Finance and Economics, Journal of Applied Economics, European Journal of Government and Economics, Reserve Bank of Australia Research Discussion Paper Series

SCHOLARSHIPS & GRANTS

2021	Geneva 2030 Ecosystem Micro Grant (conference grant)
2020	NBER Economics of Innovation in the Energy Sector Conference (research grant)
2017	IHEID Full Living Expense Scholarship (scholarship)
2014	Barcelona GSE Partial Tuition Fee Waiver (scholarship)

CONFERENCE PRESENTATIONS

2023	European Economic Association Conference , <i>Barcelona, Spain</i> European Association for Environmental and Resource Economists Conference , <i>Limassol, Cyprus</i> .
2022	European Association for Environmental and Resource Economists Conference , <i>Rimini, Italy</i> . Italian Association for Environmental and Resource Economists Conference , <i>Cagliari, Italy</i> . NRP73 Research Retreat , <i>Morzine, France</i> . European Central Bank , International Policy Analysis Seminar, <i>Frankfurt am Main, Germany</i> .
2021	Gerzensee Alumni Conference , <i>Gerzensee, Switzerland</i> . European Association for Environmental and Resource Economists Summer School , <i>Seggau, Austria</i> . Rare Voices in Economics Conference , <i>Geneva Graduate Institute and U Geneva, Switzerland</i> . French Association of Environmental and Resource Economics Conference , <i>Grenoble, France</i> . International Monetary Fund , Research Department Seminar, <i>Washington DC, US (virtual)</i> . European Economic Association , Annual Congress, <i>Copenhagen, Denmark (virtual)</i> . Swiss Finance Institute , Research Days, <i>Gerzensee, Switzerland (virtual)</i> . NBER Conference on the Economics of Innovation in the Energy Sector (part II) , <i>MIT, Cambridge, Massachusetts, USA (virtual)</i> .
2020	Gerzensee Alumni Conference , <i>Gerzensee, Switzerland</i> . NBER Conference on the Economics of Innovation in the Energy Sector (part I) , <i>MIT, Cambridge, Massachusetts, USA (virtual)</i> .
2019	Workshop on Climate Economics, Innovation, and Policy , <i>U Ottawa, Ottawa, Canada</i> .
2018	Annual Congress of the Swiss Society of Economics and Statistics , <i>Graduate Institute, Geneva, Switzerland</i> .

CONFERENCE/SEMINAR ORGANIZATION

2022	ECB Workshop with the Academic Modelling Consortium of NGFS Workstream 2 on Climate Scenarios , <i>Frankfurt, Germany</i> . NRP73 Research Retreat “Sustainable Economy: Harnessing innovation, finance and skills for the low-carbon transition” , <i>Morzine, France</i> .
2021	Rare Voices in Economics Conference , <i>Geneva Graduate Institute & U Geneva, Switzerland</i> .
2020	Women in Econ Léman Workshop , <i>Geneva Graduate Institute, U Geneva & U Lausanne, Switzerland</i> . Covid-19 Reading Group , <i>Geneva Graduate Institute, Geneva, Switzerland</i> .
2019	Macro Lunch , <i>Geneva Graduate Institute, Geneva, Switzerland</i> .

MODERATION OF PUBLIC EVENTS

2021	Panel Discussion: Reconciling Ecology and Economy — A Realist Approach with Bertrand Piccard . Event . <i>Geneva Graduate Institute</i> .
2021	Roundtable: Pathways for More Inclusive Economics Departments – What Works and What Doesn’t? Recording . <i>U Geneva, Switzerland</i> .

PARTICIPATION IN PUBLIC EVENTS

2023	U Mannheim Alumni Panel: Sustainable Economy . <i>U Mannheim, Germany</i> . PwC Panel: Climate Risk and IFRS9 Expected Credit Losses . <i>PwC Frankfurt Office, Germany</i> .
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PODCASTS

2022	Research in Progress , Link . <i>Geneva Graduate Institute</i> .
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(updated March 4, 2026)